



MONTENEGRO

SECRETARIAT FOR DEVELOPMENT PROJECTS

Number: ED – 2/74

Podgorica, March 4, 2019

In conjunction with Article 5, paragraph 1 of the Decision on the criteria, method and procedure for the selection of persons who may acquire Montenegrin citizenship by admission for the purpose of implementation of special investment program of special importance for the business and economic interests of Montenegro (“Official Gazette of Montenegro”, No. 79/18) (hereinafter: the Decision), the Secretariat for Development Projects announces

PUBLIC CALL

for selection of agents for international due diligence assessment for the purpose of implementation of a special investment program of special importance for the business and economic interests of Montenegro

1. The Secretariat for Development Projects (hereinafter: the **Secretariat**) hereby calls the domestic and foreign legal entities (hereinafter: the legal entity) to apply to a Public call for selection of agents for assessment of international due diligence for implementation of a special investment program of special importance for the business and economic interests of Montenegro (hereinafter: the **Public Call**).
2. In accordance with the criteria defined within the Decision, in order to check the international eligibility of persons applying for Montenegrin citizenship by admission in accordance with the Decision (hereinafter: the **applicant**), this Public Call shall result in gathering applications for issuance of licenses to an international due diligence agent for assessment of the applicant including also his family members, in accordance with the Decision.

The selected international due diligence Agents shall have an obligation, in addition to each application for acquisition of Montenegrin citizenship submitted, draft and submit to the Secretariat an opinion on international due diligence, including proof of the origin of the money intended for payment and investment in accordance with the Decision.

3. Based on filing an application to the Public Call (hereinafter: the **application**), a license for the international due diligence agent may be issued to a legal entity if:

- 1) A responsible person in that legal entity has not been sentenced in Montenegro or another state by a final and binding court decision to an unconditional prison sentence of more than one year for a criminal offense prosecuted ex officio or the legal consequences of the conviction for such criminal offence have ceased, and
- 2) For at least three years, he has performed the international due diligence assessment.

4. The application form has been published on the Secretariat's website (www.srp.gov.me).

In addition to the application, a legal entity shall submit to the Secretariat an evidence on fulfilment of the conditions referred to in the point 3 of the Public Call and an excerpt from the Central Registry of Business Entities or an excerpt from the appropriate registry of the state in which it has its head office.

A legal entity may, within the deadline for applications submission, amend or supplement the application or withdraw the application in a manner and in the form prescribed for applications submission, whereby it shall be obliged to clearly indicate which part of the application is being amended or supplemented.

After expiration of the deadline for applications submission, the application must not be amended or supplemented.

5. An application in Montenegrin language, signed and sealed by the responsible person, accompanied by the documentation (if the original of the supporting documents is in a foreign language, a verified translation of the authorized court interpreter must be provided) shall be submitted in writing, in a sealed package (an envelope or package) having indicated the name, number and date of the Public Call that the application refers to and the text of the note stating "Do not open until the public opening of applications", by hand delivery or registered mail to the address of the Secretariat, Bulevar Revolucije 7, 81000 Podgorica, not later than March 19, 2019, till 01:00 p.m. (local time).

6. Public opening of applications will take place on March 27, 2019 at the premises of the Secretariat, starting at 09:00 a.m.

Responsible persons or authorized representatives of the legal entities shall have the right to attend the public opening of applications with the enclosed power of attorney signed by the responsible persons.

The Secretariat shall prepare the minutes of the applications public opening.

The minutes shall be signed by the present representatives of the Secretariat and the authorized representatives of the legal entities, who shall receive a copy of the minutes after signing thereof.

If an authorized representative of a legal entity refuses to sign the minutes, the reasons for such refusal of signing thereof shall be stated in the minutes.

The Secretariat shall be obliged to provide the minutes of the applications public opening to the legal entities who did not attend the public opening within three days from the day of the public opening.

7. During the procedure of examining the fulfilment of conditions set for issuance of a license for the international due diligence agent, the Secretariat may request the legal entities to make clarifications of the applications.

A clarification may not make changes or amendments to the application.

If a legal entity fails to submit a clarification of the application within seven days from the date of submission of the request for clarification, he shall be deemed to have withdrawn from the application.

8. Within 30 days from the date of public opening of applications, the Secretariat shall make a decision on selection of international due diligence agents.

A decision on international due diligence agents shall be published on the Secretariat's website.

9. The Government of Montenegro shall conclude contracts with selected international due diligence agents, on the basis of draft contracts provided by the Secretariat.

On the grounds of concluded contracts, the Secretariat shall issue the licenses to international due diligence agents.

10. On the basis of the licenses issued, the Secretariat shall prepare, update and publish on its website a list of international due diligence agents.

11. The license issued shall cease to be valid if an international due diligence agent fails to fulfil the obligations laid down in the contract referred to in Point 9 of the Public Call, and in respect of which the decision shall be made by the Secretariat.

12. In case of any questions relating to this Public Call, please, contact the Secretariat:

Phone: +382 20 220 030

E-mail: srp@srp.gov.me

Address: Bulevar revolucije 7, 81000 Podgorica

13. The Secretariat may extend the deadline for applications submission referred to in the Point 5 of the Public Call and the deadline referred to in the Point 8 of the Public Call, as well as to suspend or cancel the procedure under the Public Call, in which case the amendments to the Public Call or notification of suspension or cancellation of the procedure under the Public Call shall be published in the manner in which this Public Call has been published.

*In case of any differences and/or discrepancies between the versions of the Public Call in Montenegrin and English language, the version in Montenegrin language shall prevail.